



For Immediate Release

First Avenue Networks and Covad Announce Metro Wireless Reseller Agreement

June 5, 2006-- First Avenue Networks Inc. (Nasdaq: [FRNS - News](#)), a nationwide provider of fixed wireless transport services, and NextWeb, Inc., a wholly-owned subsidiary of Covad Communications (AMEX: [DVW - News](#)), and California's largest fixed-wireless Internet service provider for business, today announced a three-year agreement in which NextWeb will resell First Avenue's wireless services.

The agreement will assist NextWeb in reaching underserved areas of the metropolitan wireless and Ethernet markets. It allows for the rapid deployment of high quality, high capacity fixed wireless services over First Avenue's nationwide licensed spectrum, and will enable NextWeb to deliver scalable, high-capacity connections in the Los Angeles, Las Vegas, and San Francisco Bay Area markets.

"At NextWeb, we seek partners that will help us to expand our market," said Graham Barnes, senior vice president and general manager, NextWeb. "First Avenue Networks shares our uncompromising standards for quality, reliability and innovation. Our teams also agree that carrier Ethernet is the ideal network migration path from traditional services to high-capacity access."

"Providing high-capacity services in the metropolitan market is the perfect complement to our backhaul strategy," said Michael Gallagher, president and CEO, First Avenue Networks. "As a carrier's carrier, creating reseller partnerships is a key component of our strategy to leverage our spectrum across complementary markets. Working with a world-class carrier like Covad, which is well entrenched in the enterprise market, will enable a broader audience to benefit from the reach and capacity of fixed wireless."

"While mobile backhaul has captured a lot of attention, the market for wireless access is substantial - and growing," notes Peter Jarich, principal analyst, Current Analysis. "First Avenue's reseller partnership with NextWeb ultimately expands access to its assets, supporting this growth."

This announcement follows First Avenue's recent merger agreement with FiberTower, which is expected to close by the end of the third quarter of 2006.

About First Avenue Networks

First Avenue Networks (NASDAQ: [FRNS - News](#)) is a leader in delivering wireless transport services to cellular carriers, service providers and government suppliers and agencies. First Avenue provides wireless backhaul and Carrier Ethernet services over its licensed spectrum footprint, which includes nationwide 24 GHz and 39 GHz holdings. For further details, visit www.firstavenet.com or call (703) 864 4165.

About Covad

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, wireless broadband, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

Forward Looking Statements

Statements included in this news release which are not historical in nature are "forward-looking statements" within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934 and the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. These include, without limitation, statements regarding the deployment of broadband wireless services, increased demand for broadband wireless services, strategies, statements regarding contracts, work or revenue opportunities that may be secured in the future, and related information, all of which are based on current factual information and certain assumptions about future events which management believes to be reasonable at this time.

There are many risks, uncertainties and other factors that can prevent the achievement of goals or cause results to differ materially from those expressed or implied by these forward-looking statements including, without limitation, the proposed transaction not being consummated, anticipated synergies from the proposed transaction not being achieved, inherent risks of integrating two companies, changes in demand for services from external factors including general economic conditions or changes in wireless demand or technology affecting network expansion strategies and financing opportunities for wireless carriers and other customers, delays in the award of new work, the termination or reduction of existing projects due to changes in the financial condition or business strategies of the wireless carriers and other customers, dependence on hiring and retaining professional staff and key personnel, fluctuations in quarterly results from a variety of internal and external factors including changes in the estimates with respect to the completion of fixed-price contracts, lengthy sales cycles especially with respect to larger contracts that may account for a significant portion of the anticipated revenues, intense competition in the marketplace especially from competitors with greater financial resources and financing capabilities, and those risk factors described in Covad and First Avenue's filings with the Securities and Exchange Commission, including their most recent Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.