



## **FOR IMMEDIATE RELEASE**

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# **FIRST AVENUE NETWORKS RELOCATES HEADQUARTERS TO NORTHERN VIRGINIA**

## **Company Appoints Key Executives to Support Growth and Operations**

**MCLEAN, Va., June 30, 2005** - First Avenue Networks (NASDAQ: FRNS), a wireless carrier's carrier, today announced that it has relocated its corporate headquarters to Tysons Corner, the center of the Dulles Technology Corridor, in McLean, Virginia. This announcement follows the company's recent listing on the NASDAQ National Market and the appointment of several key executives.

"Northern Virginia is a hotbed for technology growth and home to some of the world's largest telecommunications companies. This region was the logical destination for relocating First Avenue," said Dean Johnson, president and CEO, First Avenue Networks.

"Our official relocation follows the appointment of several new members to our management team. We expanded our team to include industry veterans who bring strong operational backgrounds as well as key customer contacts. These appointments are an important part of our execution strategy to offer rapidly deployable, highly reliable and flexible solutions for mobile backhaul, fiber network extensions and broadband connectivity," continued Johnson.

The addition of Robert Beran to First Avenue's executive ranks reinforces the company's commitment to offering unique carrier-grade solutions. As senior vice president, Beran is responsible for staffing and leading First Avenue's day-to-day operations, which includes overseeing the sales, business development, product marketing, service delivery and customer care functions at the company's new headquarters. Beran brings over 20 years of leadership experience to First Avenue, the majority of which he garnered as a senior executive at GE and Bell Atlantic/Verizon.

"First Avenue Networks' extensive spectrum holdings uniquely position the company to provide carriers with alternatives to leased facilities," said Beran. "In preparation for delivering customized networks, we will continue to build our operations and management team. Our new headquarters in

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Northern Virginia will provide us with access to some of the industry's highest quality fixed and wireless communications professionals.”

First Avenue has operational networks across the country utilizing its 24 GHz and 39 GHz spectrum in both point-to-point and point-to-multipoint configurations. This includes the D.C. Metro area where the company recently appointed Joseph M. Sandri, Jr. in the dual capacity of senior vice president, government affairs, and president of the solutions subsidiary. Sandri was previously with IDT/Winstar in a similar capacity.

As part of focusing its sales efforts, First Avenue hired Michael P. Lanza as vice president of sales, to lead the company's initiatives in the Northeast where it currently operates a mobile backhaul network in New York City. A member of the senior management team of several high-growth telecommunications corporations, Lanza brings over 20 years of sales leadership to his role at First Avenue Networks.

“We've added exceptional talent and experience to our leadership team, which has provided us with the depth we need to execute our carrier-centric strategy,” concluded Johnson.

First Avenue Networks' new offices are located at 7925 Jones Branch Drive, Suite 3300, McLean, Virginia. For more information, visit the company's website at [www.firstavenet.com](http://www.firstavenet.com).

### **About First Avenue Networks**

A pure-play wireless carrier, First Avenue Networks (NASDAQ: FRNS) provides mobile backhaul, fiber network extensions, and broadband connectivity. The company's business model was affirmed with \$93 million in equity funding near the close of 2004. First Avenue completed the acquisition of Teligent's assets and operations in January 2005 and tailored its offering to provide carriers with turnkey, build-to-order wireless network connections.

First Avenue has amassed one of the largest and most comprehensive collections of millimeter wave spectrum assets in the United States. The company has approximately 1.5 billion channel pops between its 24 GHz and 39 GHz spectrum licenses. First Avenue offers nationwide coverage and added depth in major U.S. metropolitan areas, holding nearly 600 MHz of spectrum in the top 75 U.S. markets. For more information, please visit the company's web site at <http://www.firstavenet.com/> or call (703) 873-4150.

The above information includes forward-looking statements regarding the provision of services by the Company and other opportunities in the Company's marketplace. These statements are not guarantees of future performance. Known and unknown risks, uncertainties, and other factors, including without limitation, risk that the Company will be adversely affected by capital constraints, changes to or failure to execute the Company's strategy and business plan, non-renewal or revocation of FCC licenses, variable customer demand, technological risks, ability to manage growth, competition and government regulation and other risks may cause actual results to differ materially from the future results implied or expressed in the forward-looking statements. Many of these risks and uncertainties are further discussed in our most recent filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the fiscal year ended December 31, 2004. The Company does not undertake to and expressly disclaims any obligation to update or revise its forward-looking statement publicly to reflect any change in these forward-looking statements, or in events, conditions or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements.

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