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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K/A
(Amendment No. 1)

Annual Report Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

Transition Report Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934 for the transition period from to

For the Year Ended December 31, 2001 Commission File Number
000-21091

FIRST AVENUE NETWORKS, INC.
(formerly known as Advanced Radio Telecom Corp.)
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	52-1869023 (I.R.S. Employer Identification No.)
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230 Court Square, Suite 202, Charlottesville, VA 22902
(Address of principal executive offices)

(434) 220-4988
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Name of Each Exchange on Which Registered
None	None

Securities registered pursuant to Section 12(g) of the Act:

Title of Each Class:	Common Stock (\$0.001 Par Value)
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Indicate by check mark whether the registrant: (1) has filed all
reports

required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes No .

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of the registrant's knowledge, in the definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K .

The aggregate market value of the registrant's voting stock held by non-affiliates was approximately \$11.1 million on February 22, 2002, based solely on the registrant's estimated reorganization value (determined as described in Item 7 hereto) net of liabilities as of such date. As of February 22, 2002, non-affiliates held 6.8 million shares of common stock.

Indicate the number of shares outstanding of each of the registrant's classes of common stock as of the latest practicable date: Pursuant to its plan of reorganization, the registrant has 20,000,000 shares of its common stock outstanding as of February 22, 2002. As of such date, 18,512,064 shares have been distributed pursuant to the plan of reorganization.

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ITEM 12--COMMON STOCK OWNERSHIP

The following table sets forth certain information with respect to the beneficial ownership of shares of the Company's common stock as of February 22, 2002 by (i) the named executive officers, (ii) each of the Company's directors, (iii) all of the Company's executive officers and directors as a group and (iv) each person (including any "group" as that term is used in Section 13(d) (3) of the Exchange Act) known to the Company to be the beneficial owner of more than

five percent of the outstanding common stock. Unless otherwise indicated, the business address of each director and executive officer named below is c/o First Avenue Networks, Inc., 230 Court Square, Suite 202, Charlottesville, Virginia, 22902. Except as noted below, each of the persons listed has sole investment and voting power with respect to the shares indicated.

Beneficial ownership is determined by the rules of the Securities and Exchange Commission and includes voting or investment power of the securities. Shares of Common Stock subject to options or other rights to purchase which are now exercisable or are exercisable within 60 days after February 22, 2002 are to be considered outstanding for purposes of computing the percentage ownership of the persons holding these options or other rights, but are not to be considered outstanding for the purpose of computing the percentage ownership of any other person.

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Ownership	Beneficial	
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Name	Number	
Percent		
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<S>	<C>	<C>
Aspen Partners--Series A (1).....	4,014,232	
16.7%		
Deutsche Bank AG.....	1,686,176	
7.0%		
Quaker Capital Management Corp. (2).....	5,022,288	
20.9%		
Quaker Capital Partners I, L.P. (3).....	3,666,787	
15.3%		
Peninsula Capital Partners (4).....	6,324,491	
26.4%		
Dean M. Johnson.....	58,816	
*		
Wharton B. Rivers, Jr.....	58,815	
*		
Richard L. Shorten, Jr.....	--	
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Neil Subin.....	--	
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Matthew Teplitz (5).....	3,666,787	
15.3%		

R. Ted Weschler (6).....	6,324,491
26.4%	
Robert S. McCambridge.....	--
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Darla V. Norris.....	--
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Thomas M. Walker.....	--
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All executive officers and directors as a group (9 persons) (7).....	10,108,909

41.7%
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* Less than 1.0%

- (1) Includes 1,047,140 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002.
- (2) Includes 1,053,621 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002. Includes 2,667,172 shares of common stock and 999,615 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002 held by Quaker Capital Partners I, L.P., of which Quaker Capital Management Corp. is the registered investment advisor.
- (3) Includes 999,615 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002.
- (4) Includes 1,693,053 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002.
- (5) Includes 2,667,172 shares of common stock and 999,615 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002 held by Quaker Capital Partners I, L.P., of which Mr. Teplitz disclaims beneficial ownership. Mr. Teplitz is a partner of Quaker Premier L.P., the general partner of Quaker Capital Partners I, L.P.
- (6) Includes 4,631,438 shares of common stock and 1,693,053 shares of common stock issuable upon exercise of warrants exercisable within 60 days of February 22, 2002 held by Peninsula Capital Partners, of which Mr. Weschler disclaims beneficial ownership. Mr. Weschler is the managing partner of Peninsula Capital Advisors, LLC, the entity that is the investment advisor to Peninsula Capital Partners.
- (7) Includes shares described in notes 5 and 6 above.

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SIGNATURES

Pursuant to the requirements of section 13 or 15(d) of the securities exchange act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized on this 13th day of March 2002.

INC. FIRST AVENUE NETWORKS,
 By: /S/ DEAN M.
 JOHNSON -----

 Executive Dean M. Johnson
 President, Chief
 Officer

INC. FIRST AVENUE NETWORKS,
 By: /S/ SANDRA T.
 WATSON -----

 Officer Sandra T. Watson
 Chief Financial
 and Principal Financial
 Accounting Officer

Pursuant to the requirements of the securities and exchange act of 1934, this report has been signed below by the following persons on behalf of the registrant in the capacities and on the dates indicated:

Signature	Title	Date
/S/ DEAN M. JOHNSON 2002 ----- Dean M. Johnson	Director	March 13,
WHARTON B. RIVERS, JR.* 2002	Director	March 13,

Wharton B. Rivers, Jr
RICHARD L. SHORTEN, JR.* Director March 13,
2002

Richard L. Shorten, Jr.
NEIL SUBIN* Director March 13,
2002

Neil Subin
MATTHEW TEPLITZ* Director March 13,
2002

Matthew Teplitz
R. TED WESCHLER* Director March 13,
2002

R. Ted Weschler
*/S/ SANDRA T. WATSON March 13,
2002

Sandra T. Watson
Attorney-in-fact