



NEWS RELEASE

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FIBERTOWER ANNOUNCES INVESTOR DAY AT INTERNATIONAL CTIA WIRELESS 2010 CONFERENCE

San Francisco, CA., February 24, 2010 – FiberTower Corporation (NASDAQ: FTWR), a wireless backhaul services provider, announced today that it will host its 2010 Investor Day on Wednesday, March 24, 2010 at the International CTIA Wireless 2010 Conference to be held in Las Vegas, Nevada. The event will begin at 9:30 a.m. Pacific Time and conclude at approximately 11:00 a.m. Pacific Time. Additional details regarding FiberTower's Investor Day are provided below.

What: FiberTower's 2010 Investor Day to be held in Meeting Room N255 at the Las Vegas Convention Center at 3150 Paradise Road

When: Wednesday, March 24, 2010 from 9:30 a.m. to 11:00 a.m. Pacific Time

A copy of the slide presentation used during the event will be available on the company's website at <http://www.fibertower.com> immediately subsequent to the event's conclusion.

About FiberTower

FiberTower is a backhaul and access services provider focused primarily on the wireless carrier market. With its extensive spectrum footprint in 24 GHz and 39 GHz bands, carrier-class microwave and fiber networks in 13 major markets and master service agreements with nine U.S. wireless carriers, FiberTower is considered to be the leading alternative carrier for wireless

backhaul. FiberTower also provides backhaul and access service to government and enterprise markets. For more information, please visit our website at www.fibertower.com.