



NEWS RELEASE

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FIBERTOWER ANNOUNCES THIRD QUARTER 2008 EARNINGS RELEASE AND CONFERENCE CALL SCHEDULE

San Francisco, CA – October 22, 2008 – FiberTower Corporation (NASDAQ: FTWR) announced today that it plans to release 2008 third quarter results on Thursday, November 6, 2008 after the market closes. In conjunction with the release, FiberTower has scheduled a conference call, which will be broadcast live over the Internet on Friday, November 7, 2008 at 11:30 a.m. Eastern Time.

What: FiberTower Corporation Third Quarter 2008 Earnings Conference Call
When: Friday, November 7, 2008 – 11:30 a.m. Eastern Time
Where: Live via phone by dialing 303-262-2055 and asking for the FiberTower call at least 10 minutes prior to the start time. Or live over the Internet by logging on to the web address below.
Where: <http://www.fibertower.com>

A telephonic replay of the conference call will be available through November 15, 2008 and may be accessed by calling 303-590-3000 and using the passcode 11121554#. Also, an archive of the webcast will be available shortly after the call on www.fibertower.com for a period of three months.

About FiberTower

FiberTower is a backhaul and access services provider focused primarily on the wireless carrier market. With its extensive spectrum footprint in 24 GHz and 39 GHz bands, carrier-class microwave and fiber networks in 13 major markets, customer commitments from six of the leading cellular carriers, and partnerships with the largest tower operators in the U.S, FiberTower is considered to be the leading alternative carrier for wireless backhaul. FiberTower also provides backhaul and access services for government and enterprise markets. For more information, please visit our website at www.fibertower.com.

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